## **ECONOMICS (ECON)**

## ECON 204. Principles of Microeconomics. (3 Credits)

"This course explores the behavior of individuals (or households) and firms in the choices they make to allocate limited resources. Concepts and microeconomic theories will be applied to real world issues. Discussions in this course include individual (or household) utility maximization, markets, maximization of profit by firms and other microeconomics topics."

## ECON 214. Principles of Macroeconomics. (3 Credits)

"This course explores the condition, and concepts and theories that govern the performance, structure, behavior and decision-making of whole economies. Topics discussed include output, unemployment and inflation. Aggregate indicators such as GDP, unemployment rate and price indices will also be discussed. Government actions to use relevant fiscal and monetary policies to solve problems in the economy will be discussed. "