

# FEDERAL FINANCIAL AID

---

The **Federal Pell Grant** is designated for undergraduate students working toward a first bachelor's degree. Students enrolled full-time (12 or more credit hours) will receive full eligibility. Students enrolled less than full-time will receive a prorated award. The amount of the award will vary based on financial need and cost of education.

The **Federal Supplemental Education Opportunity Grant (FSEOG)** is for undergraduate students who have demonstrated exceptional financial need. Students who have previously received a bachelor's degree are not eligible. Priority is given to Federal Pell Grant recipients.

The **Federal Work Study Program** eligibility is based on established financial need and at least half-time enrollment. Award amounts may vary from student to student. The award is earned and the student is paid on a bi-monthly basis for the amount of hours worked. Students who are interested in the Federal Work Study Program should contact the Office of Human Resources.

**William D. Ford Federal Direct Loans** are low interest loans made to students and/or parents by the Federal government to pay for the student's cost of attendance at the university. A need-based *Federal Direct Loan* is called a "subsidized" loan. The government pays the interest on the loan while student is in school or in deferment. A non-need-based loan is called an "unsubsidized" Federal Direct Loan. The student is responsible for the interest while in school and during deferment periods. In order to borrow under the program the student must be enrolled at least half-time.

Dependent undergraduate students may borrow a maximum of \$5,500 per year as a freshmen (only \$3,500 in subsidized loans), \$6,500 per year as a sophomores (only \$4,500 in subsidized loans), and \$7,500 per year as a junior or senior (only \$5,500 in subsidized loans).

Independent undergraduate students or dependent students whose parents are unable to borrow under the *Federal Direct PLUS* may borrow a maximum of \$9,500 per year as freshmen (only \$3,500 in subsidized loans), \$10,500 per year as sophomores (only \$4,500 in subsidized loans) and \$12,500 per year as juniors or seniors (only \$5,500 in subsidized loans).

**Federal Direct PLUS** loans are for parents who want to borrow money to help with their children's education expenses. The parents must have good credit histories to borrow under this program. These loans provide additional funds for educational expenses.

Students who graduate, leave school, or drop below half-time, has six months before beginning repayment. This is called a "grace" period.

## Scholarships

The following scholarships are distributed as funds are available:

- *Presidential Scholarship*
- *General Scholarship*
- *Staff Scholarship*
- *Staff Spouse Scholarship*
- *Finish Strong Scholarship*
- *Book Scholarship*

Students may apply for these scholarships by visiting the BHU website: <http://www.beulah.edu/scholarships> (<http://www.beulah.edu/scholarships/>).

Students must complete the scholarship application packet as well as meet the GPA requirements before being considered for scholarship eligibility. The scholarship packet will include:

- Scholarship Application
- Department Chair recommendation form
- Two non-family member reference forms
- 500-word essay (see website for specifications)

Tuition needs will be evaluated/determined by the Financial Aid office. Scholarships are awarded on a semester-to-semester basis. Further details are available on the BHU website.

## Title IV and Recipient's Attendance

The following is the procedure to determine whether a Title IV aid recipient attended Beulah Heights University during a semester and stopped attending classes: If the financial aid recipient misses more than twelve (12) class hours for any course (4 consecutive classes) and fails to contact the university, the university must assume that the person has unofficially withdrawn from the classes. The instructor must forward that person's name and last date of attendance to the Academic and Financial Aid Offices. An administrative withdrawal will be completed and filed by the Registrar on behalf of the student and reported to the Financial Aid Office.

Refund calculations are prepared by the Financial Aid Office and forwarded to the Business Office. Monies will be forwarded to agencies such as Federal Pell Grant, SEOG, and Stafford lenders.

If a student receives all "Fs," the instructors must document that the student completed the courses but failed to achieve the objectives.

## **Tuition Assistance Programs**

Beulah Heights University partners with several organizations that offer tuition assistance to students enrolled at Beulah Heights University. Each program has specific requirements determined by the organization funding the assistance.

- *Veterans Administration Benefits*
- *Corporate Tuition Assistance Benefits*
- *Church Sponsorship Program*

Students should contact the Financial Aid Office to coordinate processing if tuition assistance is utilized through these options.